

## Federal Reserve Unit Lesson Plan

#### Preparation

- . Print out a vocabulary board for each student to use throughout unit
  - o Laminate or place in page protector
- Book
  - o Print out, laminate, and bind
  - o OR your students can listen to the pre-recorded version
- Vocabulary cards
  - o Print out a set of cards onto cardstock and laminate
  - Make one set for each student and one for the teacher to use in various games

#### Preassessment (do day I before starting lesson)

- . Choose the form of the assessment that best fits the learning level of your students
- · Give the assessment to assess what your students may already know
- I cannot emphasize enough how important this step is. If you want to see growth, this preassessment is so important!!

#### Teaching Tips

- Color Coding: this is a really easy way to add more structure to a matching activity. Outline or color in an empty box or sorting label. Outline or color i the corresponding picture symbols the same colors. Becomes a color matching task.
  - For more info, read more here: https://specialneedsforspecialkids.org/2015/09/05/using-color-coding-fudifferentiation/
  - I also have a blog post on differentiating one activity 3 ways: https://specialneedsforspecialkids.org/2018/10/22/differentiating-I-activ 3-ways-easily-and-effectively/
- Make you own copies of the activities: Every day I review the activity we did yesterday. For that reason:
  - a. I often complete the activity myself and often laminated it for easy rev that I could use year after year.
  - My copies were also helpful as either a model for students who needed more support or as a way for more advanced students to self-check the work.



#### Quick Look

Day	Activity	Day	Activity	14
1	Book     Vocab cards introduction     Circle map	9	Book     Vocab cards activity     Inflation flow chart	
2	Book     Vocab cards activity     Id branches and functions	10	Book     Vocab cards cut and paste     Vocabulary puzzle	S1 (1
3	Book     Vocab cards activity     Id branches and functions	11	Book     Vocab cards cut and paste     Vocabulary puzzle	
4	Book     Vocab cards activity     Venn Diagram	12	Book     Vocab cards activity     Close worksheet	
5	Book     Vocab cards activity     Match organization to function	13	Book     Vocab cards activity     Close worksheet	L
6	Book     Vocab cards activity     Match function to organization	14	Book     Vocab cards activity     Close worksheet	
7	Book     Vocab cards activity     Inflation flow chart	15	Review or     Assessment	
8	Book     Vocab cards activity     Inflation flow chart			

### Day 1

Activity	Notes	Materials
Read or listen to a recording of the book (15 minutes)	Since this is the first time students are seeing the book, I focus a lot on the pictures  Ask lots of questions about what they might think the pictures mean or may relate to  Make connections between book and vocabulary board (have students find relevant symbols on their boards to go with a concept or photo on page.)  Go through the book twice, once just looking at the photos and a second time reading the story	Book     Vocabulary     board
Vocabulary cards (5 minutes)	This first day, I am just introducing and allowing the students to explore/look at the cards  Make connections between cards and vocabulary board (have students matching symbols on the board)	Vocabulary cards     Vocabulary board
Circle Map (10 minutes)	Do the circle map about the Federal Reserve Choose the best version (errorless or not) depending on the learning level of your students Students cut out symbols and place in circle map Make connections to the book as necessary	Circle map     Scissors     Glue
Sharing (10 minutes)	Each student shares their circle map with the group using the communication method of their choice     This repetition is so important. Students are hearing the relevant vocabulary when:	Completed circle maps     Communication devices

The Federal Reserve was created in 1913 and is the nation's largest bank. It is located in Washington DC.



# 51 page book

Imagine going to the bank to get some money (money you put there), only to be told the money is all gone! And, the bank was closing. Would you panic?



The Federal Reserve has two primary goals: to keep prices of products stable and make sure there are enough jobs.



The Board of Governors is a group of 7 people picked by the President who study the economy and write the rules to try and keep it as steady as possible. But, they need help.



One of their biggest jobs is to keep prices from rising or dropping too fast. This is called controlling inflation, and it is probably the most important job the Federal Reserve has.



High inflation is bad for the economy. So, how does the Federal Reserve keep inflation low? Well, it is not always perfect.

























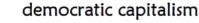








economy em for allocating resources to meet people's needs and wants.



Form of capitalism where the government has some (not a lot) of say in what businesses can do.



















Federal Reserve

bank in Washington DC founded in that is in charge of all the banks and money in the country.



Occurred in late 1800's. One bank would run out of money and close. This made other people pull money out of other banks, causing them all to close.































Cut & paste

### Federal Reserve Act

An act passed in 1913 to make sure smaller banks would always have enough money and would not close.



# Vocabulary board

currency

What people use in each country as money.



Health insurance programs for people who cannot afford to go to the doctor.

What people use in each country as money.

Large bank in Washington DC founded in 1913 that is in charge of all the banks and money in the country.

When prices get too high and there are not enough jobs. People struggle and the economy is weak.



inflation

12 Reserve Banks

## central bank

# 16 vocab cards

Committee

Group responsible for making sure the regulations are followed.



### taxes



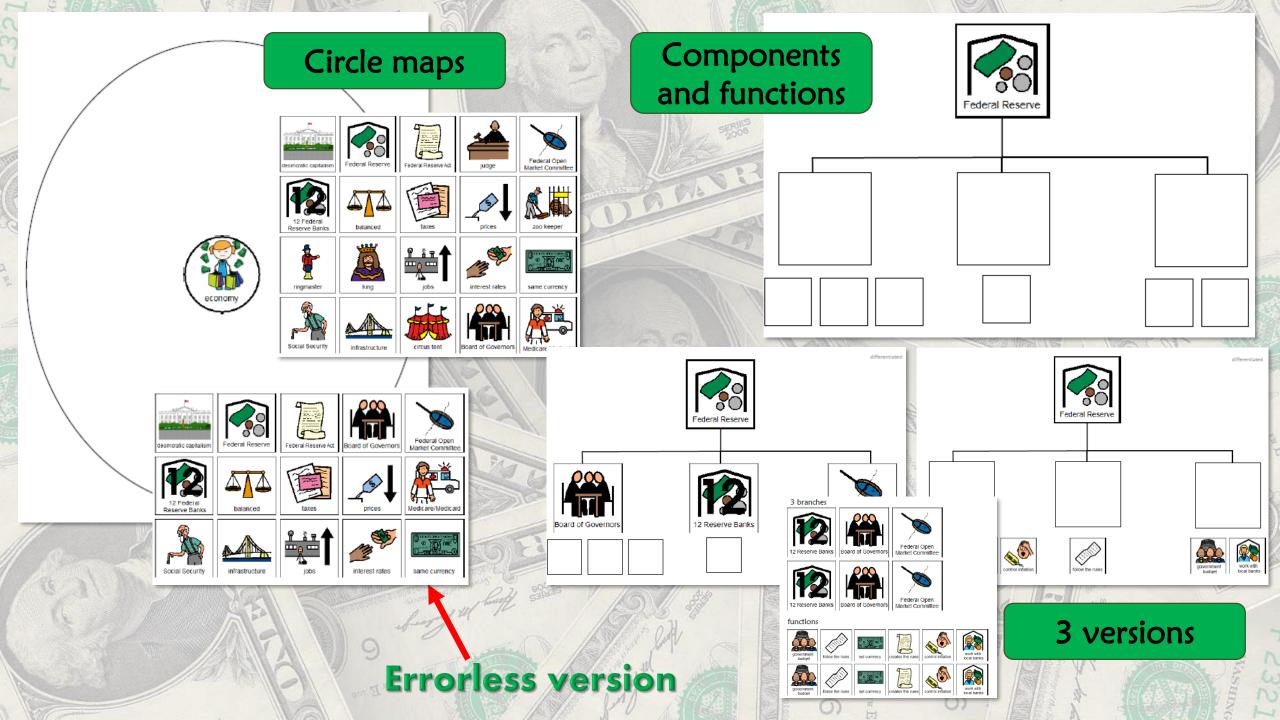


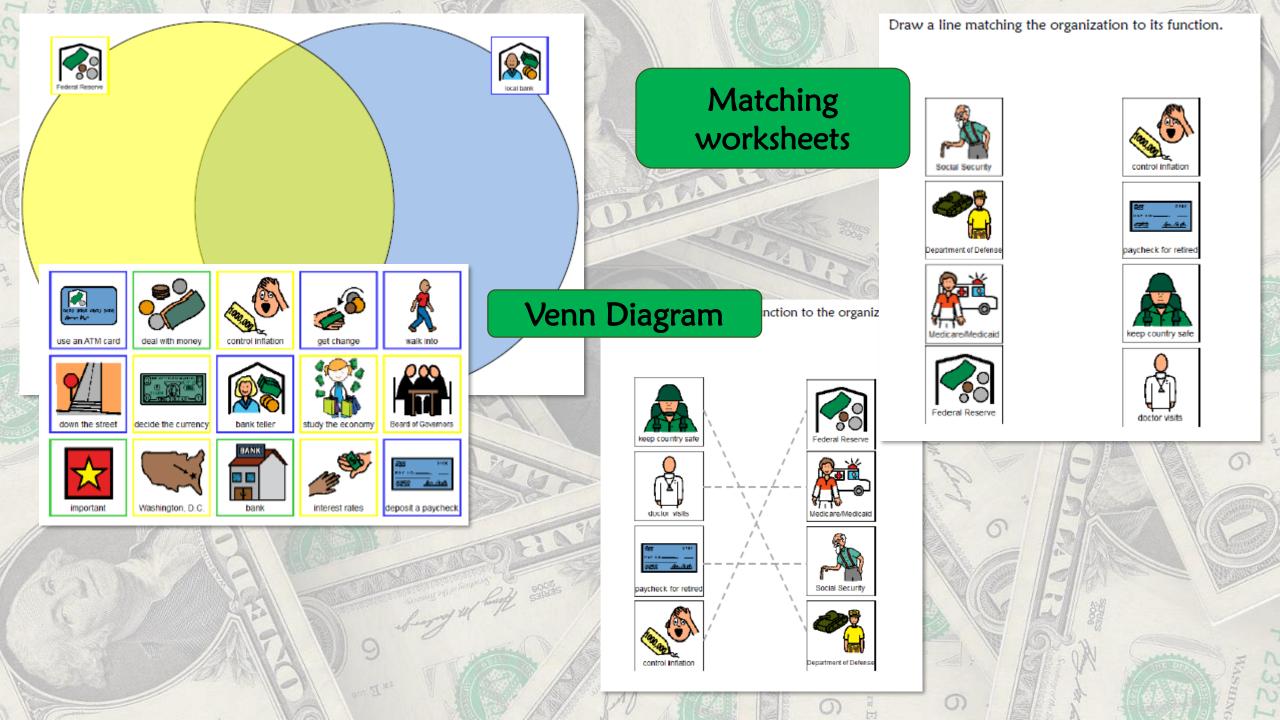
### **Board of Governors**

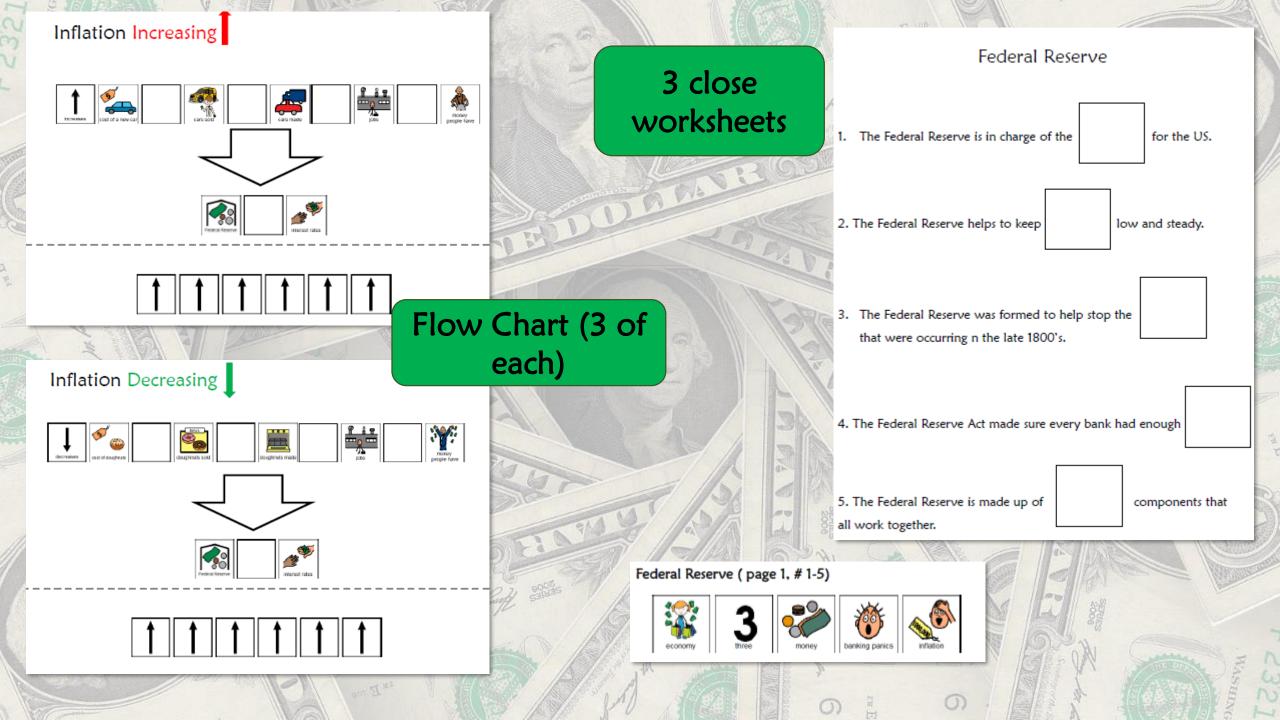
7 members who study the economy and write regulations to keep it strong.











### Federal Reserve

## Word search

## Sudoku Puzzles

# Answer Keys included

WRSPIDYDINZRSGS IOOAGOSWNIFXRDI NHCIBMXTFKEHEIZ **FMIIDCUALLDLSNB** RCACMUOXARELETA AELDYRBETKRDREN SNSMVRDSIJAQVRK TTEMQEMGOOLEEEI RRCNJNEDNRRCBSN UAUAOCDVQAEOATG CLRBUYITPDSNNRP INQQCCEWEOKAA UATQERAWTCRMSTN RNYFKCRITTVYVEI EKUFDSEDVCENRSC

Federal Reserve central bank economy

infrastructure Reserve Banks interest rates

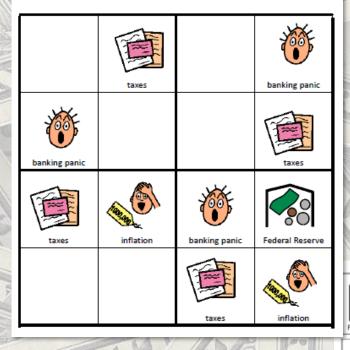
Social security currency

Medicare

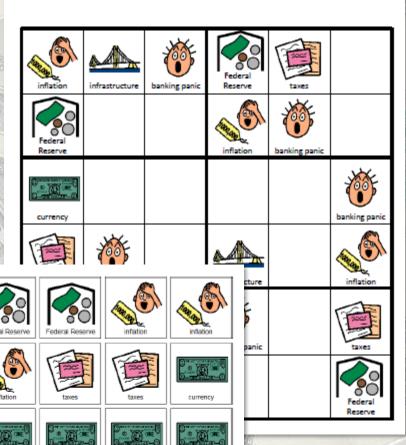
banking panic inflation

taxes

## Federal Reserve



## Federal Reserve

























1. The Federal Reserve oversees the United States':







2. The Federal Reserve was established to stop:







3. Circle all the parts of the Federal Reserve:













4. The main goal of the Federal Reserve is to control:







5. When inflation is low, there are plenty of jobs, and









Print onto cardstock or mount on index cards. Cut pictures apart and show student answer choices for each question.

Q 1







The Federal Reserve oversees the United States':

- A. weather
- B. president
- C. economy
- 2. The Federal Reserve was established to stop:
  - A. banking panics
  - B. stealing
  - C. Christmas
- 3. Circle all the parts of the Federal Reserve:
  - A. Board of Governors
- D. gas

**Assessments** 

3 versions

- B. president E. 12 Reserve Banks
- C. Federal Open Market Committee F. zoo
- 4. The main goal of the Federal Reserve is to control:
  - A. temperature
  - B. inflation
  - C. piggy banks
- 5. When inflation is low, there are plenty of jobs, and prices
  - A. low
  - B. high
  - C. equal
- 6. When inflation is high, the prices are high, and there are not enough:
  - A. doughnuts
  - B. bikes
  - C. jobs

6. When inflation is high, the prices are high, and there are not enough:





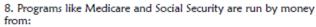


7. The Federal Reserve can raise and lower these to help control















9. Taxes help keep our country safe by providing money for the:







10. True or False. The Federal Reserve is important in keeping the US stable, strong, and happy.







